

Ghella consortium identified as First Negotiations Proponent for the Eglinton Crosstown West Extension Advance Tunnel project in Toronto

Toronto, Ontario – March 5, 2021: Ghella announced today that West End Connectors, a consortium comprised of Aecon Group Inc. (40%), Dragados Canada Inc. (40%) and Ghella Canada Ltd. (20%), has been identified by Infrastructure Ontario (IO) and Metrolinx as the First Negotiations Proponent (FNP) to design, build and finance the Eglinton Crosstown West Extension (ECWE) Advance Tunnel project in Toronto.

Identification of the FNP is the first step in the negotiations process. Upon successful conclusion of this process, West End Connectors would proceed towards Financial Close in the second quarter of 2021.

Lorenzo Ghella, Vice President of Ghella said: “The Eglinton Tunnel project is strategic for Toronto and its residents. We are proud to have been selected for this work as part of an experienced and dynamic Joint Venture. Our skills and capabilities in underground works will contribute to the successful execution of this important sustainable transportation project. We look forward to working with Infrastructure Ontario and Metrolinx to deliver another state of the art infrastructure for the city of Toronto.”

About Ghella

Founded in 1894, **Ghella** is a leading Company in the construction of major infrastructure projects worldwide, mainly in **Europe, the Americas, Oceania and Far East**. With its **unique skills** and **experience in underground works**, Ghella is involved in the construction of subways, railways, motorways, major roads and significant water and hydraulic works.

The use of **modern technologies**, development of **innovative productive methods** combined with the highest attention to **safety** and **environmental requirements**, have enabled Ghella to complete complex engineering works that have contributed to the Company’s dynamic and steady growth as well as the social and economic development of the territories in which it operates.

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