



Sustainability Report 2022.

Ghella presents the first results of the ESG targets

Rome, 7-09-2023

Ghella has published its **Sustainability Report for the year 2022**, marking the first opportunity for the company to assess the **progress** made towards the quantitative objectives set out in the [corporate Strategy](#) on the **environmental, social and governance fronts**, with a roadmap spanning from 2023 to 2050, the date by which it commits to become carbon neutral.

"The targets have been designed to make our commitments tangible and promote the creation of shared value, focusing on the continuous improvement in the context of health and safety at work and the ecological transition. We have implemented action plans, which make our strategy operational. With this report we test for the first time their effectiveness by measuring performance and quantitative results"

The commitment to environmental and social issues remains at the heart of Ghella's approach: **66%** of the ongoing works are dedicated to **sustainable mobility infrastructure projects** and **16%** to projects that will improve **access to water infrastructures** and **water consumption**. Ghella actively contributes to decarbonisation by producing electricity from **photovoltaics** and by recycling or reusing **91% of non-hazardous waste**, promoting the circular economy. Beyond climate change mitigation, Ghella upholds values of ethics, transparency, worker **health and safety** (evidenced by an 18% reduction in the LTIFR accident incidence rate compared to the previous year), gender diversity in leadership roles, community engagement, biodiversity preservation and the development of innovative solutions and SMART technologies.

Our actions reaffirm Ghella as a trusted partner for stakeholders and financial institutions, leading to new green financing obtained in 2022.

For more details, the document is available to download on our website at ghella.com/sustainability-report page.

With a history of more than 150 years, our spirit of **exploration** has been firmly established since the company's foundation in 1894. Today we are a **global reality of primary importance** in the **construction of large public projects**. Specialized in underground excavation, **spanning 5 generations**, we have successfully constructed over 180 tunnels and connected more than 1,000 kilometers of **subways, railways, highways, and hydraulic projects**. Our **commitment** centres around a business model focused on **leaving a better world for future generations**. With a rich heritage dating back to 1867, we continue to grow with a renewed spirit of exploration, **envisioning new possibilities** and **fostering progress**. We are proud to be a diverse community of **over 3,600 individuals, speaking 24 languages, living in 15 countries**, and operating **across 4 continents**, primarily in Oceania, Europe, the Americas, and the Far East.